

EGSC Foundation Meeting Minutes – September 25, 2017, EGSC Academic Building Tiered Classroom

Present: Bob Boehmer, Cliff Gay, Denny Key, Toni Terwilliger, John Derden, Steven Rigdon, Tammy Wilkes, Milton Gray, Harriet Ray, Bobby Sasser, Matt Donaldson, Bobby Reeves, Richard McNeely, Ken Warnock, Juanita Porter, Charles Schwabe, Donald Jenkins,

Absent: Scott Rosenau, Dustin Durden, Jean Bridges, Carol Yeomans, Shot Strange, Bill Rogers, Bill Simmons, Wade Johnson

Present by Proxy: Lynda Talmadge

Staff present: Carmine Palumbo, Deborah Vess, Mike Rountree, Wiley Gammon, Chuck Wimberley, Donald Avery, Norma Kennedy and Elizabeth Gilmer

The meeting was called to order by Chairman, Denny Key, followed by the invocation by Bobby Sasser.

A special presentation on the EGSC Study Abroad program was made by Dr. Carmine Palumbo. Foundation trustees were invited and encouraged to participate in the study abroad opportunities.

Athletic Director Chuck Wimberley gave an update on the athletic program.

The June, 2017 minutes were presented and approved.

The financial statements were presented and approved.

President Boehmer's comments included the following major points:

- The college is facing a serious challenge as fall enrollment is anticipated to be down. There is an expected 4-6% drop in enrollment on the Statesboro campus. This would cause a hit to the budget of approximately \$500,000. Dr. Boehmer reassured the trustees that the college leadership is strategically preparing for any potential issues.
- Dr. Boehmer also reassured the trustees about his commitment to the college and the mission we serve.

Denny Key then reported on the **Executive committee** meeting and the recommendations of the committee:

- An Executive session was held to discuss potential new board members. Since the meeting, it has been determined that no new members will be added for the remainder of this calendar year. Discussion of new members will take place in the first quarter with additions, if any, made in March 2018.
- Discussion was held regarding the Dixie Theatre project and the potential of a donation from the Trustees. This will be brought before the full board for vote.
- A limit of spending of \$1000 was established for Elizabeth Gilmer, Institutional Advancement, without the requirement of contacting the Trustees or the Executive Board. This pertains to any expense that will be made in accordance with the approved budget.
- The Correll Scholars program was discussed. Mr. and Mrs. Correll have committed to a new 5-year term to begin immediately. They have pledged \$1,000,000 over the next 5 years. There were 2 years (\$400,000) left on the previous commitment which will be dissolved.
- A final recommendation on the inventory of the Morgan House was presented and will be distributed for consideration at the November 27 board meeting.

- There is an active committee looking at downtown locations as well as our involvement in a form of public transportation.
- The grant program is ongoing – an update will be submitted to the Trustee board on 9/25/17.
- The USG Gala was announced.

The Executive committee recommended a donation of \$2500 to the Dixie Theatre project. A motion was made by Milton Gray with a second by Ken Warnock to approve this donation. The motion received unanimous approval.

Milton Gray reported from the **Investment/ Real Estate Committee** on the Gambrell and Morgan Property.

A motion was made by Bobby Reeves with a second from Ken Warnock to allow the committee to proceed per the advice of Greg Barwick regarding the Gambrell timber cut and sale. The motion was approved unanimously.

Elizabeth Gilmer reported that the repairs to the Morgan House from the storm were underway and would be completed within the month. The costs for all repairs will be under \$3,000.

Gilmer reported that Angie Williams and Joyce Boehmer will have a finalized list for consideration for the sale of personal property in the Morgan House by our next meeting. A preliminary list has been distributed.

Membership Committee – committee assignment sheets and a new roster were distributed.

Institutional Advancement – Elizabeth Gilmer reported that the annual fund letters will be mailed before year end. The employee campaign will also be underway in December. An update on grants in process was distributed. Gilmer announced a new donor from Claxton. NeeSmith Chevrolet is offering discount opportunities to anyone affiliated with EGSC.

Following a discussion of upcoming events and important dates, the meeting was adjourned.

Next meeting, November 27, 2017, McKinney's Pond, with guests included.

Respectfully submitted:



On behalf of Harriet Ray, Secretary